

HO/Finance/Share/213/2023-24

Date : 30.01.2024

IDBI Trusteeship Services Ltd, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001	Centbank Financial Services Ltd Central bank of India - MMO Bldg 3 rd floor (East Wing), 55 M G Road, Fort Mumbai - 400001
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Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended December 2023

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents																
1.	<u>REGULATORY REQUIREMENT:</u> <i>To be provided by Management/KMP/Compliance Officer</i>	Furnished Yes/No [Details to be filled in the table or enclosed the requisite attachment]															
a.	<u>List Of Debenture Holders:-</u> An updated list of debenture holders registered in the Register of Debenture Holders in the following format: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size (including ISIN No)</th> <th>Name(s) of Debenture Holder</th> <th>Address</th> <th>Contact No.</th> <th>Email Id</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;">BENPOS 30.12.2023 enclosed</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	BENPOS 30.12.2023 enclosed					Yes
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b.	<u>Any Modification In Existing Outstanding ISINs:</u> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">ISSUE DETAILS</th> </tr> <tr> <th>Existing ISIN No.</th> <th>Revised ISIN No.</th> <th>Date of change in ISIN No.</th> <th>Date of DP letter for change in ISIN</th> <th>Furnish copy of letter from DP</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;">No modification</td> </tr> </tbody> </table>	ISSUE DETAILS					Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP	No modification					Yes
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c.	<p>Investor Grievances Details:- Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.</p> <table border="1" data-bbox="164 323 1146 690"> <thead> <tr> <th colspan="6">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Nos. of Complaints/ Grievances pending for the previous quarter</th> <th>Nos. of Complaints/ Grievances Received during current quarter</th> <th>Resolved/ Unresolved</th> <th>Nos. of Complaints/ Grievances pending for the current quarter</th> <th>Reason (if pending beyond 30days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;">Nil</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)	Nil						Yes
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d.	<p>Payment Of Interest / Principal:</p> <p>A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table border="1" data-bbox="164 915 1230 1247"> <thead> <tr> <th colspan="6">INTEREST/PRINCIPAL (ISIN WISE)</th> </tr> <tr> <th>Issue size (Rs. in cr)</th> <th>ISIN No</th> <th>Due date of redemption and/or interest (falling in the quarter)</th> <th>Paid/unpaid (actual date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> <th>Reasons for delay (if any)</th> </tr> </thead> <tbody> <tr> <td colspan="6">Bond Interest Payment made on 16.12.2023. Requisite Certificate enclosed.</td> </tr> </tbody> </table>	INTEREST/PRINCIPAL (ISIN WISE)						Issue size (Rs. in cr)	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)	Bond Interest Payment made on 16.12.2023. Requisite Certificate enclosed.						Yes
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e.	<p>Credit Rating:- Details of revisions in the credit rating (if any); <u>Outlook Revised to Positive on 15.12.2023</u></p> <table border="1" data-bbox="164 1398 1182 1509"> <thead> <tr> <th>Name(s) of Rating Agency</th> <th>Immediate Previous Credit Rating</th> <th>Revised Credit Rating & date of revision</th> </tr> </thead> <tbody> <tr> <td>India Rating</td> <td>AA-/Stable</td> <td>AA-/Positive</td> </tr> </tbody> </table>	Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision	India Rating	AA-/Stable	AA-/Positive													
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f.	<p>Creation of DRR Details as per terms of Issue:-</p> <table border="1" data-bbox="164 306 1224 491"> <thead> <tr> <th>ISIN</th> <th>Issue size</th> <th>Maintenance of Debenture Redemption Reserve</th> <th>DRR required to be Created [In Crs.]</th> <th>DRR Created upto June 30 2023 Rs. (In Cr.) (if any changes)</th> <th>Funds invested for debentures maturing during the year</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;">Not applicable for Banks</td> </tr> </tbody> </table> <p>Creation of Recovery Expense Fund (REF) as per SEBI regulations:-</p> <table border="1" data-bbox="164 722 1224 907"> <thead> <tr> <th>ISIN</th> <th>Issue size</th> <th>Maintenance of REF, REF required to be created [in Rs.]</th> <th>REF created upto June 30, 2023</th> <th>REF maintained In the form of</th> <th>Any addition in the REF during the last quarter June 30, 2023</th> </tr> </thead> <tbody> <tr> <td colspan="6">Total Issue Size (5 ISINs) – Rs2000 crore. REF maintained Rs.25,00,000/- in the form of deposit with NSE as on 31.12.2023</td> </tr> </tbody> </table>						ISIN	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto June 30 2023 Rs. (In Cr.) (if any changes)	Funds invested for debentures maturing during the year	Not applicable for Banks						ISIN	Issue size	Maintenance of REF, REF required to be created [in Rs.]	REF created upto June 30, 2023	REF maintained In the form of	Any addition in the REF during the last quarter June 30, 2023	Total Issue Size (5 ISINs) – Rs2000 crore. REF maintained Rs.25,00,000/- in the form of deposit with NSE as on 31.12.2023						Yes
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2.	DOCUMENTS TO BE SUBMITTED AND THEIR REGULATORY TIMELINES:- (mandatory submissions as applicable)						Whether copy enclosed																								
a.	i. Security cover Certificate ¹ as per guidelines and the format of Annexure VA of the SEBI Operational Circular dated 31.03.2023. (attached below)						Nil Certificate enclosed with financial results																								
	ii. Certificate of Confirmation of compliance with Financial Covenants from the statutory auditor of the company pursuant to SEBI Operational Circular dated 31.03.23. (Applicable to Secured as well as Unsecured NCDs)						Enclosed																								

¹ To be submitted within 60 days from the end of each quarter except last quarter of the financial year where the issuer to submit the report within 75 days from the end of said quarter. To be submitted in the format as provided under SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022.

iii. ISIN wise details (No redemption during the quarter)					
S.No	ISIN	Facility	Sanctioned Amount (Rs. in cr.)	Outstanding Amount As on 30-06-2023 (Rs. in crore)	DT
1	INE691A08054	Tier II Bond	500	500	IDBI Trustee
2	INE691A08062	Tier II Bond	500	500	IDBI Trustee
3	INE691A08070	Tier II Bond	400	400	CFSL
4	INE691A08088	Tier II Bond	100	100	CFSL
5	INE691A08096	AT I Bond	500	500	IDBI Trustee
b.	A statement of value of pledged securities ² as per the format of Annexure II , if any / applicable (Applicable Quarterly)				Not Applicable
c.	A statement of value of Debt Service Reserve Account or any other form of security ³ as per the format of Annexure III if any / applicable (Applicable Quarterly)				Not Applicable
d.	A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of Annexure IV.				Not applicable for the quarter ended 31.12.2023.Proceeds of Previous debt issue are completely utilized.
e.	Quarterly statement indicating the utilisation of the issue proceeds and a statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue, till such proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved.				Submitted to Stock Exchange along with Financial Results. Copy Enclosed.
f.	Certified True Copy of quarterly standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.				Copy Enclosed
g.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange				
h.	A copy of the draft or provisional statement of assets and liabilities certified by the KMP of the Company.∇ (To be provided by Secured NCD Issuers)				Not Applicable

² To be submitted within 45 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

³ To be submitted within 45 days for the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

∇ Pursuant to Regulation 52 (2A) of SEBI LODR Regulations, The listed entity shall submit a statement of assets and liabilities and statement of cash flows as at the end of every half year, by way of a note, along with the financial

i.	Periodical reports from lead bank regarding progress of the Project, if applicable	Not Applicable																																												
j.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Not Applicable																																												
k.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard.	Not Applicable																																												
3	MANAGEMENT CONFIRMATIONS:																																													
I	Management Confirmation for Security and insurance:																																													
a)	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company																																													
b)	Details of security provided to IDBI Trusteeship:																																													
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c)	Addition/Revision/ Release of security during the quarter: (If there is no such change, kindly mention NIL)																																													
d)	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.	Not Applicable																																												
e)	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be	Not Applicable																																												

results. Hence, as Debenture Trustee to the issue, we require statement of assets and liabilities on quarterly basis, to independently prepare the Security Cover certificate from Empaneled CA.

	created											
f)	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Not Applicable										
	<table border="1"> <thead> <tr> <th>Issue Size</th> <th>Policy No.</th> <th>Coverage (Rs.)</th> <th>Period & expiry date</th> <th>Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						
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3.	Management Confirmation for statutory items:											
	i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	Complied to the extent applicable for Nationalised Banks.										
	ii. Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof <i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i>	No										
	iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	No										
	iv. Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	No										
	v. Change, if any, in the nature and conduct of the business by the Company	No										
	vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation	No										

	documents, if any	
	vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No
	viii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	Yes. Timely Disclosure submitted to Stock exchange
	ix. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	Yes
	x. Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	No such dividend is lying with the Bank which is due for transfer to IEPF
III	Management Confirmation for other items:	Yes/No
a.	i. Confirmation of onboarding onto DLT platform and obtaining Login ID and Password. (Applicable for both secured and unsecured NCDs) ii. Uploading of details for all the existing outstanding secured non – convertible securities by the issuer company on DLT platform on or before January 31, 2023 (Only for secured NCDs) iii. Uploading of interest payment and principal repayment (on retrospective basis), as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23. (Applicable for both secured and unsecured NCDs)	Yes. Bank is onboarded on DLT Platform of NSDL and cash flow event, as applicable, for unsecured NCDs are captured in the DLT Platform.
b.	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- payment obligations and/or covenant compliance	Yes
c.	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	No such instance
d.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	No such instance
e.	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No such instance

f.	Details of one time settlement with any bank (if any);	No such instance
g.	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes
h.	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes
i	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Capital Adequacy is maintained as per RBI BASEL III norms
j	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank ⁴	No change

For UCO Bank

(Vikash Gupta)
Company Secretary